

AGENDA

RETIREMENT AND INDEPENDENT ENTITIES COMMITTEE

UTAH LEGISLATURE

Thursday, March 5, 2009 – 7:30 a.m. – Room 20, House Building

*(Approximate
Time Frame)*

7:30

1. Committee Business

- Approval of the minutes of the November 13, 2007 meeting

7:35

2. Committee Review of Proposal to Create an Independent Entity -- Utah Generated Renewable Energy Electricity Network Authority

The committee chairs recently received a request to review the creation of a new independent entity being proposed in 2009 General Session 2nd Substitute S.B. 76, "Energy Amendments" Subsections 63E-1-302 (1) and (2) that outlines the process:

- "(1) If a government requestor proposes that the Legislature create an independent entity, that government requestor shall request that the committee review the proposal.*
- (2) After receiving a request for review under Subsection (1), the chairs of the committee:*
- (a) shall schedule a meeting of the committee to review the proposal; and*
- (b) may request information from executive and legislative branch entities and officers concerning the proposal including:*
- (i) whether or not the proposed independent entity should be exempt from any state statute;*
- (ii) the need for oversight of the proposed independent entity by an executive branch agency;*
- (iii) the need for and requirements of audits of the proposed independent entity;*
- (iv) the custody of the proposed independent entity's funds;*
- (v) the legal representation of the proposed independent entity;*
- (vi) whether or not the state should receive services from or provide services to the proposed independent entity; and*
- (vii) the legal liability, if any, to the state if the proposed independent entity is created."*

7:55

3. Other Committee Business

4. Adjourn